

THIRD TERM HOLIDAY PACKAGE S2 ALL

1)a. Differentiate equity by liabilities in a business.

b) State and explain any three sources of equity an entrepreneur use to start a business.

2) Give examples for each types of goods stated below:

Types of goods	Examples
a) Complementary goods
b) Economic goods
c) Free goods
d) Perishable goods
e) Substitute goods

3) a) Write whether if items below are **fixed assets, current assets or liabilities**:

Land	Stock of goods	Creditors	Furniture	Debtors	Unpaid wages
.....

b) Outline any four reasons why is important to use accounting in a business.

4) Fill the missing with proper terms we use in entrepreneurship:

a) Someone who purchases commodities for sale in order to earn profits is called.....

b) Is a worker of business who brings innovation to grow of existing business is called.....

c) A buyer who buys goods and services from a business person on credit is called.....

d) Are goods you can live without. These goods are called.....

5) Write in full words: i) RITCO ii) RBA iii) DASSO iv) RTDA v) TVET vi) RCA vii) MINECOFIN

viii) RGB xv) NAEB.

6) a) Explain any four contributions of development of domestic industries in Rwanda

b) What are any 4 setbacks lead to development of industries in Rwanda

7) Match personal qualities characterize someone in a business with their descriptions:

PERSONAL QUALITIES	DESCRIPTIONS
1) Integrity	a) Working long hours in a business
2) Persistent	b)
3) Risk-taking	c) Doesn't fear to take risk of doing something.
4) Determined	d)
5) Hard-working	e) Working well something you suppose to do even nobody who is controlling you.

8) a) What is communication?

b) State any four methods of communication between a sender and receiver.

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